

FOR IMMEDIATE RELEASE April 3, 2023

TRANSACTION ANNOUNCEMENT

RV Business Solutions Advises on the Sale of New Generation RV.

Highlands Ranch, CO— April 3, 2023 — RV Business Solutions, a leading buy-sell advisor to RV dealers, was the exclusive sell-side advisor to Mark Merkling in the sale of his Burlington, WI-based RV dealership, New Generation RV to Markquart RV, a Chippewa Falls, WI-based RV company.

In the RV business since 1996, owner & operator Mark Merkling spent the first 20 years of his career working for Tim Wegge at Burlington RV. Under Tim's leadership, Mark learned his model for success before opening his own RV dealership in 2015. Mark started with only two employees in a pole barn on a 1.5-acre lot. Then, in 2016 Mark purchased a 20-acre plot of land which, three years later, became his current facility.

Mark stated. "Over the years, I have been very fortunate to assemble a great team of passionate RV associates looking forward to joining the new ownership group, Markquart RV."

Mark continued, "I could not be more pleased with how well Scott, Mike, and Adam handled this transaction. They came highly recommended by an RV colleague, and they absolutely delivered as promised. They explained the process in detail, constantly communicated with me, and worked around the clock from our first conversation through the close. I highly recommend RV Business Solutions to any RV dealer looking to sell their business."

Since 2021, RV Business Solutions has advised on the sale of over 40 RV dealership locations totaling over \$400M in Transactional Value. Scott Degnan, Co-Founder and Partner at RV Business Solutions commented, "It was a true pleasure getting to know Mark and our honor to be able to help him in the sale of his dealership. Mike, Adam, and I could not be happier for him and his family."

Markquart RV President Charlee Markquart stated, "It has been a pleasure getting to know Mark and his team at New Generation RV. He has built a great culture at the store, and we look forward to bringing it into our family of dealerships. This will be our 6th location in the state and will help us better serve our customers."

Charlee continued, "The experience with Scott and Mike was top-notch. They have spent their entire careers in the industry and understand the nuances of owning and running a dealership. They are also excellent problem solvers, and we plan on working with them again in the future."

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